Otero Federal Credit Union
P.O. Box 2800
Alamogordo, NM 88311-2800

LOANLINER

PAYROLL DEDUCTION DIRECT DEPOSIT AUTHORIZATION

EMPLOYER PAYROLL DEDUCTION AUTHORIZATION

☐ **Initial**   ☐ **Change in**

Member No:

Member: _____

Employer: _____

SSN/TIN: _____

Home Phone: _____   Work Phone: _____

Payroll No: _____

I hereby authorize my employer to deduct from my salary the amounts indicated on this Authorization and to deposit these funds at the Credit Union for each payroll period following receipt of this Authorization until further notice from me. I understand that this Authorization is revocable. If this is a change in a previous Authorization, I instruct my employer to cancel my previous Authorization and to follow this Authorization. If I fail to cancel this Authorization upon filing for bankruptcy, my employer and the Credit Union are directed to make and apply deductions in accordance with this Authorization. I grant the Credit Union a power of attorney to increase or decrease the amount of my deduction upon my written or verbal request. This power of attorney only applies to a loan or credit extension for which the payment may vary. I authorize my employer to honor any payment change made under this power of attorney.

Deposit Amount: ☐ Net Check   ☐ $ _____   Payroll Period: ☐ Weekly   ☐ Monthly

☐ Biweekly   ☐ Semi-Monthly

Credit Union R/T No: _____

Deposit To: ☐ Savings   ☐ Checking   Account No: _____

X _____   _____
Signature   Effective Date

CREDIT UNION DIRECT DEPOSIT AUTHORIZATION

By signing above, I authorize the Credit Union to apply my payroll deduction for each pay period as follows:

Share Draft/Checking	# _____	$ _____	or _____	%
Share/Savings	# _____	$ _____	or _____	%
Money Market	# _____	$ _____	or _____	%
Loan	# _____	$ _____	or _____	%
Loan	# _____	$ _____	or _____	%
IRA	# _____	$ _____	or _____	%
Other: _____	# _____	$ _____	or _____	%
Other: _____	# _____	$ _____	or _____	%
		TOTAL $ _____	**TOTAL** _____	%

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